

Dear NRI Patrons,

At the outset let me wish you a Happy and Prosperous New Year. It gives me great pleasure to reach you through this letter.

From humble beginnings in 1929 the bank has grown exponentially, having its presence in the length and breadth of the country. The pivotal role played by our beloved NRI patrons in building up the bank over the years, is remembered with deep gratitude. We are indeed glad to have grown along with each one of you. You have played a stellar role in upholding Indian values, while scripting spectacular success stories, across the world.

On the global economic front, the prospects continue to be hazy. India acclaimed to be a very attractive investment destination, has been smitten by uncertainties brewed by high inflation, slow growth, choppy equity markets and currency concerns. Despite these worries, I am glad to let you know that as per World Bank update on remittances worldwide, India is set to lead in remittances in 2011 calendar year, with US \$ 58 billion, ahead of China with US\$ 57 billion. We fervently hope that once inflation is tamed, GDP growth rate of 8.00% plus can be regained paving way for a glow of optimism in markets and economy as a whole.

The depreciating Rupee and deregulation of interest rates on NRE deposits recently, have opened up a highly attractive opportunity for inward remittances. I am glad to inform you that South Indian Bank is offering w.e.f 06/02/2012 9.50% interest, tax free for NRE term deposits for 1 year to 3 years and 9.25% above 3 years. Please grab this opportunity by way of augmented remittances to your accounts.

Technology continues to be the key enabler in the entire gamut of banking operations. As a part of the ever changing technology platforms and looking at new offerings to suit your investment needs, the bank has launched Portfolio Investment Scheme (PIS) in November 2011 for NRIs in tie up with M/s Geojit BNP Paribas Financial Services Ltd. NRIs can purchase or sell shares/convertible debentures of Indian companies in secondary market through PIS. To understand your needs in a better manner, this year too, we have set up a stall at a vantage point at Global Village, Indian Pavilion of Dubai Shopping Festival (DSF 2011-12).

Your bank has completed yet another successful quarter. With your patronage the bank has recorded a net profit of Rs. 279.70 Cr. on 31-12-2011 as against Rs.211.49 Cr. for the corresponding period last year registering a growth of 32.25%. The total business of the bank has increased by Rs.12,697 Cr. from Rs.46,186 Cr. to Rs.58,884 Cr. on an year to year basis registering a growth of 27.49 %. While total deposits have gone up by Rs.6836 Cr. from Rs.26,998 Cr. to Rs.33,834 Cr., the advances have increased by Rs.5862 Cr. from Rs.19,188Cr. to Rs.25,050 Cr.. Net NPA was brought down from 0.39% to 0.24%, which is an indicator of strong asset quality of the bank. The Capital Adequacy Ratio is a comfortable 12.03%, much higher than 9% stipulated by RBI.

As a part of expanding reach, we have opened 15 branches in Andhra Pradesh on a single day. We have grown our pan India presence to 675 branches, 2 extension counters and 618 ATMs as on 17/01/2012.

We gladly welcome your valuable feedback and believe in continued customer-focused innovation matching your banking needs, backed by a high quality service delivery through various channels.

Trust of our patrons is the foundation on which we have built up our organization. With your wholehearted and continued support, we hope that our target of a total business of Rs.100000 cr. will be achieved by 2014.

Wishing you all a wonderful year ahead.

With warm regards,



Dr. V.A. JOSEPH
MD & CEO



Rise in NRE Term Deposit Rates

NRIs rejoice! We now offer a rate of interest of 9.50% (maximum). Interest on NRE deposit is 100% tax free and freely repatriable.

www.southindianbank.com

DISCUSSION WITH UAE EXCHANGE OFFICIALS



Our MD& CEO, Dr. V.A Joseph, Non-Executive chairman, Mr. Amitabha Guha, Mr. Abraham Thariyan, Executive Director, Mr. Cheryan Varkey, Executive Director and Mr. George Paul, General Manager, Hadi Express Exchange are in discussion with H.E Abdulla Humaid Ali Al Mazroei, Chairman, UAE Exchange Centre LLC, in the presence of Y Sudhir Kumar Shetty, COO-Global Operations, Mr. Promoth Manghat, Vice President-Global Operations and Mr. Rajiv Philip, Senior Manager-Correspondent Banking

RBI'S CLARIFICATION-RELAXATION OF FOREX FACILITIES TO INDIVIDUALS

(i) NRI'S can be joint holders in Residents SB/EEFC/RFC accounts and Vice versa

Que: Whether the restrictions on second holder to operate the account would include both debit and credit transactions, more particularly in the case of deposits made in the name of the second account holder through cash, cheque and electronic modes of remittance

Ans: The operation of the account means permission to credit and/or debit the account. As in the extant case no permission is given to the joint holder, the question of debit and/or credit of funds on behalf of the joint holder to the account does not arise either by way of cash, cheque and electronic modes of remittances.

(ii) Repayment of loans of Non-resident close relatives by residents

Que: Repayment of loans to an NRI was made by way of inward remittances through normal banking channels or by debit to the NRO/NRE/FCNR account of the borrower. However, as per extant guidelines, such a loan availed in Indian Rupees by an NRI, may now be repaid by a resident close relative of the NRI. This may be carried out by crediting the borrower's loan account through the bank account of such a relative. Is there any upper ceiling on the amount of such a repayment envisaged?

Ans: As per the facility granted, no specific limit for repayment of the loan has been prescribed. It may, however, be noted that as per Regulation 8(a) of notification No: FEMA 4/2000-RB dated May 3, 2000, "The quantum of loans, margin money and the period of repayment shall be at par with those applicable to housing finance provided to a person resident in India."

REMITTANCE TO INDIA

Developing countries are expected to receive a total of \$351 billion in foreign remittances in 2011, led by India (\$58 billion), China (\$57 billion), Mexico (\$24 billion) and the Philippines (\$23 billion), the World Bank has said in a report.

In all, worldwide remittances - including those to high-income countries - will reach \$406 billion in the current calendar year, according to a newly updated World Bank brief on global migration and remittances.

The World Bank said though the economic slowdown is dampening the employment prospects for migrant workers in some high-income countries, global remittances are expected to stay on a growth path and are forecast to reach \$515 billion by 2014.

Of this, \$441 billion will flow to developing countries, according to the latest issue of the World Bank's Migration and Development Brief, released on Wednesday at the fifth meeting of the Global Forum on Migration and Development in Geneva.

"Despite the global economic crisis that has impacted private capital flows, remittance flows to developing countries have remained resilient, posting an estimated growth of 8 per cent in 2011," said Mr Hans Timmer, Director of the bank's Development Prospects Group.

"Remittance flows to all developing regions have grown this year, for the first time since the financial crisis," he said.

Source: Business Line

SIB has hiked the interest rates for NRE Term Deposits & FCNR (B) Deposits with effect from 06/02/2012

NRE TERM DEPOSITS

SL.No.	Period	Revised Interest Rates
1.	1 year to 2 years	9.50
2.	Above 2 years to 3 years	9.50
3.	Above 3 years	9.25

FCNR(B) DEPOSITS

SL.No.	Period	USD	GBP	EURO	AUD
		Revised Interest Rates (w.e.f 01/02/2012)			
1	1 Year to less than 2 years	2.35	3.14	2.98	6.13
2	2 Years to less than 3 years	1.78	2.49	2.42	5.09
3	3 Years to less than 4 years	1.87	2.51	2.50	5.13
4	4 Years to less than 5 years	2.06	2.63	2.66	5.37
5	5 years	2.30	2.75	2.85	5.50

RFC Deposits: Interest rates for RFC Term deposits for 1 year to 3 years will be the same as FCNR (B) rates of corresponding maturity.

NON-RESIDENT (EXTERNAL) RUPEE ACCOUNT (NRE ACCOUNT)-SALIENT FEATURES

- ☞ NRE account may be in the form of savings, current, recurring or fixed deposit accounts. Such accounts can be opened only by the non-resident himself and not through the holder of the power of attorney.
- ☞ NRIs as defined in Notification No. FEMA 5/2000-RB dated May 3, 2000 may be permitted to open NRE account with their resident close relatives (relative as defined in Section 6 of the Companies Act, 1956) on 'former or survivor' basis. The resident close relative shall be eligible to operate the account as a Power of Attorney holder in accordance with the extant instructions during the life time of the NRI/PIO account holder.
- ☞ Account will be maintained in Indian Rupees.
- ☞ Balances held in the NRE account are freely repatriable.
- ☞ Accrued interest income and balances held in NRE accounts are exempt from Income tax and Wealth tax, respectively.
- ☞ Term deposits - Banks are free to determine the interest rates of term deposits of maturity of one year and above. Interest rates offered by banks on NRE deposits cannot be higher than those offered by them on comparable domestic rupee deposits.
- ☞ Permissible credits to NRE account are inward remittance to India in permitted currency, proceeds of account payee cheques, demand drafts / bankers' cheques, issued against encashment of foreign currency, where the instruments issued to the NRE account holder are supported by encashment certificate issued by AD Category-I / Category-II, transfers from other NRE / FCNR accounts, sale proceeds of FDI investments, interest accruing on the funds held in such accounts, interest on Government securities/dividends on units of mutual funds purchased by debit to the NRE/FCNR(B) account of the holder, certain types of refunds, etc.
- ☞ Eligible debits are local disbursements, transfer to other NRE / FCNR accounts of person eligible to open such accounts, remittance outside India, investments in shares / securities/commercial paper of an Indian company, etc.
- ☞ Loans up to Rs. 100 lakh can be extended against security of funds held in NRE Account either to the depositors or third parties.
- ☞ Such accounts can be operated through power of attorney in favour of residents for the limited purpose of withdrawal of local payments or remittances through normal banking channels to the account holder himself.

Source: RBI Website

THE BEST DAY OF MY LIFE

Today, when I awoke, I suddenly realized that this is the best day of my life, ever!

There were times when I wondered if I would make it to today; but I did! And because I did I'm going to celebrate!

Today, I'm going to celebrate what an unbelievable life I have had so far: the accomplishments, the many blessings, and, yes, even the hardships because they have served to make me stronger.

I will go through this day with my head held high, and a happy heart. I will marvel at God's seemingly simple gifts: the morning dew, the sun, the clouds, the trees, the flowers, the birds. Today, none of these miraculous creations will escape my notice.

Today, I will share my excitement for life with other people. I'll make someone smile. I'll go out of my way to perform an unexpected act of kindness for someone I don't even know. Today, I'll give a sincere compliment to someone who seems down. I'll tell a child how special he is, and I'll tell someone I love just how deeply I care for her and how much she means to me.

Today is the day I quit worrying about what I don't have and start being grateful for all the wonderful things God has already given me. I'll remember that to worry is just a waste of time because my faith in God and his Divine Plan ensures everything will be just fine.

And tonight, before I go to bed, I'll go outside and raise my eyes to the heavens. I will stand in awe at the beauty of the stars and the moon, and I will praise God for these magnificent treasures.

As the day ends and I lay my head down on my pillow, I will thank the Almighty for the best day of my life. And I will sleep the sleep of a contented child, excited with expectation because I know tomorrow is going to be the best day of my life, ever!

ATTRACTIVE YIELD UNDER FCNR (B) PLATINUM DEPOSIT SCHEME

We offer good tax free return on deposits for 366 days under a special scheme "FCNR Platinum"

Under this scheme, NRIs can remit deposits in foreign currencies or convert the NRE account balance into foreign currency. The deposit is held in foreign currency and simultaneously forward premium is offered to the deposit by booking forward exchange contracts. Currently there is good premium available in EURO, GBP and USD.

Total yield in rupee terms for the FCNR Platinum is FCNR Interest + forward Premium

Total return on deposits is fixed on the date of opening the deposit, based on the premium available in forward contract. The deposit and interest are payable in Indian Rupee only, on maturity.

Other Features

- Fully repatriable
- Fully exempted from Indian Income Tax
- Can convert maturity value in Indian Rupee into any other major currencies
- Maturity value payable in Indian Rupee only. Premature closure of deposit normally not permitted since you may incur loss for cancelling forward premium contract executed.
- No change in total yield in Rupee terms, once the rate of interest on the deposits is fixed.
- Minimum deposit is 10000 units in foreign currency.

For further details, you are requested to contact NRI Division or any of our branches.

999.9 PURITY GOLD WEEKLY INDICATIVE RATES

Date	* Rate for one ounce in USD (\$)	USD/INR Currency rate #	Price for 8 Grm in Rs. #
09-09-2011	1842	46.35	24352.00
16-09-2011	1778	47.56	23599.00
23-09-2011	1755	49.94	24448.00
29-09-2011	1628	49.00	22315.00
07-10-2011	1670	49.16	22944.00
14-10-2011	1678	49.25	23092.00
21-10-2011	1639	50.19	22996.00
28-10-2011	1758	48.92	23997.00
04-11-2011	1772	49.22	24328.00
11-11-2011	1780	50.35	24985.00
18-11-2011	1735	51.30	24825.00
25-11-2011	1705	52.25	24909.00
02-12-2011	1760	51.54	25426.00
09-12-2011	1722	52.34	25275.00
16-12-2011	1603	52.70	23751.00
23-12-2011	1624	52.85	24151.00
26-12-2011	1618	53.04	24150.00
30-12-2011	1570	53.45	23639.00
06-01-2012	1640	53.00	24447.00
13-01-2012	1658	51.60	24066.00
20-01-2012	1672	50.50	23756.00
27-01-2012	1740	49.95	24421.00
31-01-2012	1750	49.82	24493.00

* 1 troy ounce is equal to 31.103 Grm. Rates quoted at London Market

Rates offered by SIB

Nothing so needs reforming as other peoples habits

-Mark Twain

HADI EXPRESS EXCHANGE



Our MD& CEO, Dr. V.A Joseph, Non-Executive chairman, Mr. Amitabha Guha, Mr. Abraham Thariyan, Executive Director, Mr. Cheryan Varkey, Executive Director, Mr. Mohammed S Al Hadi, Chairman, Hadi Express Exchange, Dubai and Mr. George Paul, General Manager, Hadi Express Exchange are with Mr. George Joseph, Manager, Hadi Express Exchange Deira Branch, Ms. Seema Mariya D'cunha, Asst. Manager and officials of Hadi Express Exchange Deira Branch

HADI EXPRESS EXCHANGE (MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

	Office-in-charge	Address
Head Office	Mr. George Paul (General Manager)	PB No. 28909, Dubai, UAE Mobile : 00971 504516418 Email : georgepaul@sib.co.in
Bur Dubai	1.Mr. Tomy Joseph (Manager)	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Dubai, UAE Mobile: 00971 50 4552871 Ph: 009714 3537650/3534802 Fax : 00971 4 3537660 E mail: hadiexp@emirates.net.ae
	2.Mr.Rofi.M.F (Manager - Operations)	Mobile: 00971 555214543
Deira Dubai	1.Mr. George Joseph (Manager)	Al Murar, Near San Marco Hotel, Deira, PB No. 28909, Dubai, UAE Mobile: 00971 50 2777345 Phone: 00971 4 2716452 Fax : 00971 4 2716453 Email : hadideira@gmail.com
	2.Ms. Seema Mariya D'Cunha (Assistant Manager)	Mobile: 00971 556707623
Sharjah	1.Mr. Thomas George (Manager)	Behind Dr. Sunny Medical Centre Near Rolla Square, PO BOX:69446, Sharjah, UAE Mobile:00971 50 4826120 Ph:00971 6 5634464 Fax: 00971 6 5634474 E mail: hadisib@emirates.net.ae
	2. Mr.Joemon K Poulouse (Assistant Manager)	Mobile: 00971 552125567
Ras Al Khaimah	1. Mr. Babu George (Manager)	Oman Street, Near Modern Laundry, Al Nakheel, P. O. Box. 13240, Ras Al Khaimah, UAE Mobile : 00971 50 4867757 Phone: 00971 7 2213311 Fax: 00971 7 2213313. E mail: hadirak@eim.ae
	2. Mr. Shyam S (Assistant Manager)	Mobile: 00971 555401570
Ajman Branch	1. Mr. Srijith B. Nair (Manager)	Post Box No. 6704 Shop No. 35, Al Mosala Souk Al Bustan Area, Ajman, UAE Mobile : 00971567614787 Phone : 0097167479987 Fax : 0097167479983 Email: hadiajman@gmail.com
	2. Mr. Arun Henry (Asst. Manager)	Mobile : 00971553679297 Email : arunhenry@sib.co.in

INDIA TO BECOME WORLD'S 5TH LARGEST ECONOMY BY 2020

Moving past the global economic powerhouses like the UK, Germany and France, the Indian economy would become the world's fifth largest by 2020 - a major jump from its 10th rank currently, a report has said.

"India, the world's 10th biggest economy in 2011, would become the fifth largest by 2020," economic think-tank Centre for Economics and Business Research (CEBR) has said in its latest World Economic League Table report. According to the latest data available with the World Bank, India was the world's 9th largest economy at the end of 2010 with a size of USD 1.73 trillion (based on the GDP figures at the current US dollar rates).

The World Bank data puts the US as the world's largest economy (\$14.6 trillion) for 2010, followed by China, Japan, Germany, France, the UK, Brazil, Italy, India and Canada in the top ten. However, the 2010 figures were not available for all the countries, including Russia. As per the CEBR projections, the US would remain the world's largest economy, followed by China, Japan, Russia and India in the top five in 2020.

The CEBR report has named the US as the world's biggest for 2011, followed by China, Japan, Germany and France in the top five positions.

As per the report, CEBR forecast, India would be followed by Brazil(6th), Germany(7th), UK(8th),

France (9th) and Italy(10th) in the top-ten league.

Source: Hindu

AL AHALIYA MONEY EXCHANGE



Our MD & CEO, Dr. V.A Joseph, Non-Executive chairman, Mr. Amitabha Guha, Mr. Abraham Thariyan, Executive Director, Mr. Cheryan Varkey, Executive Director and Mr. George Paul, General Manager, Hadi Express Exchange are in Discussion with Mr. V.S Thampi, General Manager, Al Ahaliya Money Exchange Bureau, Mr. Biju Oomen, Operation Manager and officials of Al Ahaliya Money Exchange Bureau.

INAUGURATION OF SIB STALL AT GLOBAL VILLAGE, DUBAI



Mr. Sugathan Janardhanan, Chairman of Royal Group and Indroyal Furniture, inaugurating our Bank's pavilion at the Dubai Global Village in the presence of Mr. George Paul, General Manager, Hadi Express Exchange and Mr. Sunil Bhatia, CEO, E 4 Entertainment.

There is never enough time, unless you are serving it.

-Malcom Forbes

SIB M-PAY-AN ADVANCED MOBILE BANKING SERVICES LAUNCHED

SIB M-Pay is South Indian Bank's mobile banking product, which offers you a complete range of financial transactions. You can send/receive funds 24 X 7 to any bank, top up your prepaid mobile, book your movie or travel tickets etc. No additional charges are levied by the bank for these services. Our customers can enjoy the convenience of SIB M-Pay through SMS (By sending SMS in a specified format) or through a mobile application being downloaded to the GPRS enabled mobile phones. Non resident accounts fund transfer is currently not permitted using this channel, due to regulatory reasons.

SIB PORTFOLIO INVESTMENT SCHEME - NEW OFFER

SIB Portfolio Investment Scheme facilitates NRI customers to purchase or sell Indian shares from abroad. All NRI's can enjoy hassle free trading facility through SIB PIS. Now, AMC for PIS accounts waived for SB NRE Diamond (Monthly average balance of Rs 50,000/-) and SB NRO platinum category (Monthly average balance of Rs 1, 00,000) customers. For more details visit our website www.southindianbank.com or contact South Indian Bank PIS cell, email: piscell@sib.co.in, telephone: +91484-2204455.

Portfolio Investment Scheme (PIS) for NRIs

***Easy way to buy/sell Indian shares from abroad**

In Association With: M/S Geojit BNP Paribas Financial Services Ltd.

Features:

- Extensive trading facility (Trade over phone facility also)
- Nil issuance charges
- Low minimum balance requirement
- Low transaction cost
- Competitive tariff and no hidden charges

For more details please visit our website www.southindianbank.com



Experience Next Generation Banking

SOUTH INDIAN BANK NRI NEWSLETTER

DEREGULATION OF INTEREST RATES ON NON-RESIDENT (EXTERNAL) RUPEE (NRE) DEPOSITS AND ORDINARY NON-RESIDENT (NRO) ACCOUNTS

RBI decided to deregulate interest rates on Non-Resident (External) Rupee (NRE) Deposits and Ordinary Non-Resident (NRO) Accounts (the interest rates on term deposits under Ordinary Non-Resident (NRO) Accounts are already deregulated). Accordingly, banks are free to determine their interest rates on both savings deposits and term deposits of maturity of one year and above under Non-Resident (External) Rupee (NRE) Deposit accounts and savings deposits under Ordinary Non-Resident (NRO) Accounts with immediate effect. The revised deposit rates will apply only to fresh deposits and on renewal of maturing deposits. However, interest rates offered by banks in NRE and NRO deposits cannot be higher than those offered by them on comparable domestic Rupee deposits.

BRANCHES OPENED DURING THE QUARTER ENDING 31/12/2011

SI No	Branch Name	Region	Branch code	ATM Status	Phone No.	Email address
1	Kanjoor	Ernakulam	675	Onsite	0484-2467009	br0675@sib.co.in
2	Anekal	Bangalore	664	onsite	080-27841877	br0664@sib.co.in
3	Sreekandapuram	Kannur	672	onsite	0460-2231277	br0672@sib.co.in
4	Ghatkesar	Hyderabad	680	Onsite	08415-224333	br0680@sib.co.in
5	Ibrahimpattam	Hyderabad	681	Onsite	08414-222225	br0681@sib.co.in
6	Bachpalle	Hyderabad	688	Onsite	08179322120	br0688@sib.co.in
7	Almasguda	Hyderabad	689	Onsite	08415-244117	br0689@sib.co.in
8	Manchirevulla	Hyderabad	690	Onsite	0841-3233282	br0690@sib.co.in
9	Bahadurpalle	Hyderabad	691	Onsite	09701549199	br0691@sib.co.in
10	Badangpet	Hyderabad	692	Onsite	08415-245692	br0692@sib.co.in
11	Annojiguda	Hyderabad	693	Onsite	08415-200266	br0693@sib.co.in
12	Palmakole	Hyderabad	694	Onsite	08413-257333	br0694@sib.co.in
13	Chitalkunta	Hyderabad	695	Opening Shortly	09177445224	br0695@sib.co.in
14	Medbowli	Hyderabad	696	Opening shortly	09705146939	br0696@sib.co.in
15	Kandlakoi	Hyderabad	697	Onsite	09849646588	br0697@sib.co.in
16	Khanapur	Hyderabad	698	Opening shortly	08413-234282	br0698@sib.co.in
17	Vattinagulapalle	Hyderabad	699	Onsite	0841-3234283	br0699@sib.co.in
18	Kilimanoor	Trivandrum	666	Onsite	0470-2670009	br0666@sib.co.in
19	Venjaramood	Trivandrum	667	Onsite	0472-2870069	br0667@sib.co.in
20	Punalur	Trivandrum	669	Onsite	09846301389	br0669@sib.co.in
21	Balaramapuram	Trivandrum	670	Onsite	0471-2400309	br0670@sib.co.in
22	Koduvazhannoor	Trivandrum	700	Onsite	0470-2678339	br0700@sib.co.in
23	Palladam	Coimbatore	662	Onsite	04255-252488	br0662@sib.co.in
24	Saravanampatty	Coimbatore	663	Onsite	0422-2668660	br0663@sib.co.in
25	Nedumkandam	Kottayam	678	Onsite	04868-234990	br0678@sib.co.in
26	Cheruvally	Kottayam	705	Opening shortly	0482-8263250	br0705@sib.co.in
27	Cherkalam	Kannur	671	Onsite	0499-4284800	br0671@sib.co.in
28	Karuvanchal	Kannur	673	Onsite	0460-2247447	br0673@sib.co.in
29	Pattambi	Palakkad	660	Onsite	0466-2211900	br0660@sib.co.in

COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANY/ BANKS

Country	Name of the bank/ Exchange Company	Remittance facility	Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadi Express Exchange, P.O Box.28909,Dubai,UAE,PH:+97143977001	SIB Express Draft Drawing	Oman	Hamdan Exchange Co., Head Office, P.O Box:190 Postal code:211, Salalah, Sultanate of Oman Ph: +96823211258	Draft Drawing
	UAE Exchange Centre LLC Head office,P.O Box:170,Abudhabi,UAE Ph:+97126322166	SIB Express Draft Drawing		Modern Exchange Co LLC P.O Box:3401 Postal Code:112 Ruwi, Sultanate of Oman, Ph: +96824834103	Draft Drawing
	Al Ahaliya Money Exch. Bureau P.O Box 2419 Abu Dhabi ,UAE Ph:+97126270004	SIB Express Draft Drawing	Bahrain	Nonoo Exchange Co P.O Box 11970 Manama, Bahrain, Ph: +97317230905	SIB Express
	Al Rostamani Exchange P.O Box: 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor, Bur Dubai UAE Ph :+971 263223222	SIB Express Draft Drawing		Bahrain Financing Company, P.O Box:243 Manama, Bahrain Ph:+97317228888	SIB Express Draft Drawing
	Al Fardhan Exchange Company P.O Box No: 498 Abudhabi ,UAE,Ph:+971 - 26223222	SIB Express Draft Drawing		Bahrain India International exchange co P.O box :3204 Manama, Bahrain, Ph: +97317210440	SIB Express
	Wall Street Exchange Centre LLC P.O Box:3014,Dubai,UAE, Ph:+97142227580	SIB Express Draft Drawing		Zenj Exchange Co P.O box: 236 Manama ,Bahrain Ph:+97317224352	Draft Drawing SIB Express
	Al Ansari Exchange Head office, P.O Box :325, Abu Dhabi,UAE Ph:+97126224421 Ph:+97126108888	SIB Express Draft Drawing	Qatar	Al Fardan Exchange Co. ,P.O Box.No.339 Doha,Qatar,Ph:+974 4335117	Draft Drawing SIB Express
	Al Razouki International Exch. Co, Head Office,P.O Box : 12583, Al raffa ,Dubai,UAE Ph: +97143932331	SIB Express Draft Drawing		Gulf Exchange Co P.O Box 4847 Doha, Qatar, Ph : +9744383222	Draft Drawing SIB Express
	Sharaf Exchange Co P.O Box:29040, Dubai, UAE Ph:+97143554560	SIB Express Draft Drawing		City Exchange Co Near Arab Roundabout/Souq Al Najadah ,P.O Box-16081 ,Doha Qatar Ph:+9744435060	SIB Express Draft Drawing
	Dubai Exchange Centre P.O Box: 844 Dubai, UAE, Ph: +971-42246949	SIB Express		Doha Bank P O Box 3818, Grand Hamad Avenue, Doha, Qatar, Ph No +974 44456600	Draft Drawing TT (Swift)
	Lulu International Exchange LLC P.O Box 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE Ph: +97126421800	SIB Express		M/s. Al Dar for Exchange Works WLL, P B No 24048, Nuaijah, IBA Building, C-Ring Road, Doha, Qatar. Ph: +974 4566514	SIB Express
	Union National Bank P B 3865, Abu Dhabi, UAE, Ph: +9715026741600	TT (Swift) Draft Drawing		M/s Islamic Exchange Co., PB No. 80925, Doha, Qatar Ph:+97444422718	SIB Express
	Delma Exchange, P O Box 129869, Abu Dhabi, UAE P H No + 97126225511	SIB Express		Commercial Bank of Qatar P B 3232, Doha, Qatar Ph No + 974 4495 4399	TT Draft Drawing
	Muthoot Exchange, P B No 123387, Millenium Hotel Apartment Building, Naif signal, Al Musalla Road, Deira Dubai, U.A.E +97142726339	SIB Express	Saudi Arabia	AlRajhi Bank, P B No28, Riyadh 11411 Kingdom of Saudi Arabia Ph No + 966 1 2116000	TT (Swift)
	UAE Exchange Centre, Kuwait P.O Box: 26155 Postal Code:13122 Safat ,Kuwait, Ph: +96522459417	Draft Drawing SIB Express		Alamoudi Excahnge Co, P.O. Box 123, Jeddah 21411, Saudi Arabia Ph No +96626493960	SIB Express
	National Exchange Co, P.O Box:11520 Postal Code 15355 Dasma Kuwait Ph: +9655736603	SIB Express Draft Drawing	Singapore	HBZ International Exch. Co Pvt Ltd 111 ,North brid Road, 05-16/17, Peninsula Plaza Singapore - 179098 Ph:+6563387749	Draft Drawing
Oman	Majan Exchange LLC P.O Box 583 , Postal Code 117 Sultanate of Oman,Ph:+96824794017	SIB Express			
	Oman and UAE Exch. Centre Head office, P.O Box:1116 Postal code:131 Sultanate of Oman ,Ph:+96824788924	SIB Express Draft Drawing			
	Musandam Exchange P.O box:2155, Postal code - 112 Ruwi ,Sulatane of Oman, Ph: +96824834954	SIB Express Draft Drawing			
	Oman International Exchange P.O Box : 994 Postal Code 114 Hay Al mina Sultanate of Oman ,Ph: +96824830893	SIB Express			

There are only two ways of telling the complete truth.
Anonymously and posthumously
-Thomas Sowell.

SOUTH INDIAN BANK NRI NEWSLETTER

LIST OF CORRESPONDENT BANKS WITH SOUTH INDIAN BANK A/C NUMBER SWIFT CODE: SOININ 55

CURRENCY DETAILS	BANK & ADDRESS	SIB'S A/C NO. WITH THEM	SWIFT CODE
USD	HSBC BANK USA INTERNATIONAL BANKING DEPT 140 BROADWAY, NEWYORK - 10005 ABA ROUTING NO. 021001088	000-03881-4	MRMDUS33
	THE BANK OF NEWYORK MELLON 1 WALL STREET NEWYORK, NY 10286 ABA ROUTING NO. 021000018	803-3162-716	IRVTUS3N
	STANDARD CHARTERED BANK ONE MADISON AVENUE NEWYORK, NY 10010-3603 ABA ROUTING NO. 026002561 CHIPS ABA 0256 FED ABA: 026002561	3582021649001	SCBLUS33
GBP	HSBC BANK INTL BRANCH, LONDON EC2P 2 BX IBAN: GB34MIDL40051535832431	35832431	MIDLGB22
EUR	COMMERZ BANK AG, KREISERPLATZ 60261 FRANKFURT AM MAIN GERMANY	400 875107500 EUR	COBADEFF
	STANDARD CHARTERED BANK (GERMANY) GMBH FRANKLINSTRASSE 46-48 60486 FRANKFURT/MAIN, GERMANY IBAN: DE40512305000018160002	018160002	SCBLDEFF
AUD	HSBC BANK AUSTRALIA LTD LEVEL 6, 580 GEORGE STREET SYDNEY NSW 2000, AUSTRALIA	011-795952-041	HKBAAU2S
JPY	HONGKONG & SHANGHAI BANKING CORPORATION 11-1- NIIHONBAS HI, 3-CHOME, CHUO - KU TOKYO, 103-0027, JAPAN	009-102385-026	HSBCJPJT
CAD	THE BANK OF NOVA SCOTIA TRADE SERVICES & FINANCIAL INSTITUTIONS GLOBAL TRANSACTION BANKING KING STREET WEST, TORONTO, ONTARIO CANADA M5H1H1	527120260517	NOSCCATT
CHF	UBS AG P.O. BOX 8098 ZURICH, SWITZERLAND IBAN: CH860023023003530005Q	0230-35300.05Q	UBSWCHZH

HADI EXPRESS EXCHANGE AJMAN BRANCH



Our MD& CEO, Dr. V.A Joseph, Non-Executive chairman, Mr. Amitabha Guha, Mr. Abraham Thariyan, Executive Director, Mr. Cheryan Varkey, Executive Director, Mr. Mohammed SAI Hadi, Chairman, Hadi Express Exchange, Dubai and Mr. George Paul, General Manager, Hadi Express Exchange are with Mr.Sreejith.B.Nair, Manager, Hadi Express Exchnage Ajman branch, Mr.Arun Henry, Asst.Manager and official of Hadi Express Exchange Ajman Branch.

INR MOVEMENT HISTORICAL DATA

Date	USD/INR	EUR/INR	GBP/INR	AED/INR
31.03.2010	44.89	60.51	68.02	12.12
30.06.2010	46.44	56.82	69.41	12.64
30.09.2010	44.93	60.07	70.01	12.13
31.12.2010	44.70	59.79	69.73	12.17
31.03.2011	44.59	63.06	71.37	12.12
30.06.2011	44.69	64.82	71.70	12.17
30.09.2011	48.97	65.60	76.37	13.34
07.10.2011	49.15	66.00	75.97	13.38
21.10.2011	50.02	69.04	79.16	13.63
04.11.2011	49.10	67.73	78.70	13.37
18.11.2011	51.34	69.26	80.97	13.98
02.12.2011	51.20	69.14	80.51	13.98
31.12.2011	53.10	68.60	82.35	14.43
15.01.2012	51.53	65.18	78.81	14.00
31.01.2012	49.44	64.72	77.97	13.48

My riches consist not in the extent of my possessions,
but in the fewness of my wants
-Joseph Brotherton

For More Details / NRI Related Queries Contact:-

SONY. A

ASSISTANT GENERAL MANAGER

NRI Division & H.O Marketing Dept., The South Indian Bank Ltd

1st Floor, SIB Building, Market Road, Kochi - 682 035, India

Tel: 0091484-2384508 FAX:0091484-2384501 Mob: 00919446375057

Toll Free: 1800-425-1809, 1800-843-1800 Customer Care: 0484-2365657

E-Mail: nricell@sib.co.in Web Site: www.southindianbank.com

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